

# Affordable Housing Update (Item 9)

September 2023



### Sales Completions – Capella

### **Capella Close**

- 11No. Shared ownership homes
- Average share purchased approx. 40%
- 10 homes occupied
- Initial capital receipt from sales so far: £1.2m





# Site Updates – Ophelia Court

### **Ophelia Court**

- 9No. Shared ownership homes
- Site acquired from Homes England
- Delay due to electricity meter relocation required for start on site
- New building regulation requirements
- Start on Site Autumn 2023



- FE Chase & Sons build contractor
- Homes England grant of £447,000



### Site Updates – Assheton Court

#### **Assheton Court**

60No. Sheltered flats

#### October 2023:

- Demolition due to complete
- Section 73 planning application Air Source Heat Pumps
- Stage 1 tender process
- Grant funding discussions with Homes England





### Site Updates – 51 Bellfield

#### 51 Bellfield

#### 1No. 3 bed house

- Tender process complete
- Contractor appointment imminent
- SOS estimated February 2024
- Approx. 9 month build programme
- Funded using 1-4-1 receipts (therefore no grant)





# Potential Acquisition



### Potential town centre acquisition for emergency housing/ temporary accommodation

- Report to Executive October 2023 for approval to proceed
- Proposal addresses Housing Sufficiency workstream objectives:
  - Improve access to suitable accommodation
  - Reduce B&B emergency accommodation
- Positive early grant funding enquiries



# **Any Questions**



